



June 28, 2019

Joint Legislative Committee on Local Government  
North Carolina General Assembly  
Legislative Building  
16 West Jones Street  
Raleigh, North Carolina 27601  
Attention: Committee Chairs Representative and Committee Assistant

Fiscal Research Division  
North Carolina General Assembly  
Legislative Office Building  
300 North Salisbury Street, Suite 619  
Raleigh, North Carolina 27602-5925

Re: Financing of Wastewater Treatment Plant Renovation by the Town of Norwood, North Carolina State  
Funded Project E-SRP-W-18-0167

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the Town of Norwood, North Carolina (the "Town") hereby notifies you of its intent to enter into a State Reserve Project Loan (the "Loan") with the Division of Water Infrastructure in the North Carolina Department of Environmental Quality subject to the approval of the Local Government Commission, in the expected amount of \$4,271,000. The proceeds of the Loan will be used to renovate the Town's wastewater treatment plant. The \$4,271,000 loan debt will be repaid by the Town's Water and Sewer Fund.

City of Norwood, North Carolina

A handwritten signature in black ink, appearing to read "Ray Allen", is written over a horizontal line.

Ray Allen

Interim Town Administrator

Cc: Phillip Anderson via Email, NC Local Government Commission  
Don Evans via Email, NC DEQ, Division of Water Infrastructure